



September 16, 2019

Ms. Kimberly A. Reed, Chairman and President
Export-Import Bank of the United States
Washington, DC 20571
Re: EIB-2019-0001

To Whom It May Concern:

This is in response to Public Notice 2019-0001 from the Export-Import Bank (EXIM) that appeared in the *Federal Register* on August 23, 2019, regarding the application to the Bank to support the export of U.S. goods and services to Mozambique for construction of a natural gas liquefaction plant and associated facilities.

LNG Allies, the trade association of the U.S. LNG industry, had noted its opposition to any loan or other financial support by EXIM for liquefied natural gas (LNG) export projects in Mozambique in prior comments in response to *Federal Register* notices in December 2018 and June 2019. Our earlier comments noted that EXIM support for projects in Mozambique could disadvantage exports of U.S. LNG and the realization of proposed U.S. LNG export projects and that LNG Allies strongly believed that EXIM should focus on supporting U.S. natural gas liquefaction projects to maximize the economic gain to the United States of growing but very competitive global natural gas markets.

Since those earlier comments, EXIM has taken significant steps to assist the U.S. LNG export industry, including EXIM Chairman Reed's August 21, 2019, meeting with U.S. LNG business leaders. LNG Allies very much appreciates the active engagement by Chairman Reed and EXIM staff in developing creative financing solutions to create opportunities for our industry. The ideas discussed during the August 21 meeting and in other meetings with EXIM staff—such as risk guarantees for lower credit-quality buyers of U.S. LNG, EXIM participation in foreign LNG import facilities (using LNG from the United States), and EXIM participation in the financing of U.S. export facilities—could be particularly valuable in assisting the next wave of U.S. LNG export projects reach final investment decisions, creating thousands of jobs, and adding billions of dollars to the U.S. economy.

In light of EXIM's commitment to working with U.S. LNG project developers to increase U.S. energy exports LNG Allies no longer objects to the Bank supporting the exports of U.S. goods and services to Mozambique as described in the August 23 *Federal Register* notice.

Thank you for the opportunity to present these comments.

Sincerely,

A handwritten signature in black ink, appearing to read "Fred H. Hutchison", followed by a horizontal line.

Fred H. Hutchison
President & CEO